

2013 DRAFT BUDGET		Revenues	Expenses	WMS Shared Services	Allocated P/R	Net Inc/(Loss) B/4 Taxes	Income Taxes	Net Income/ Net (Loss)
1	State Legislation	-	262,231	100,779	102,403	(465,413)	-	(465,413)
2	Federal Legislation	-	68,146	4,941	-	(73,087)	-	(73,087)
3	WISMedPAC	-	97,988	22,647	-	(120,635)	-	(120,635)
4	Healthcare Access & Coverage	-	36,903	5,353	-	(42,256)	-	(42,256)
5	REPRESENTATION	-	465,268	133,720	102,403	(701,391)	-	(701,391)
6	Public Relations	-	193,796	10,912	-	(204,708)	-	(204,708)
7	Wisconsin Medical Journal	93,000	174,706	29,029	517	(111,252)	-	(111,252)
8	PI-CME	100,000	65,523	14,618	517	19,342	-	19,342
9	Continuing Medl Educ (CME)	50,500	126,673	31,088	-	(107,261)	-	(107,261)
10	Data Analytics	100,000	174,656	25,735	-	(100,391)	-	(100,391)
11	Quality efforts	-	187,599	47,456	3,639	(238,694)	-	(238,694)
12	Educ. Programs Overhead	25,000	157,043	37,574	776	(170,393)	-	(170,393)
13	Educational Research	-	38,862	12,353	-	(51,215)	-	(51,215)
14	Medicare	50,000	625	-	-	49,375	-	49,375
15	Health Law Section - WI Bar	20,000	18,220	3,088	-	(1,308)	-	(1,308)
16	ICD-10	25,000	3,600	-	-	21,400	-	21,400
17	Practice Management Symposium	116,000	96,583	4,529	-	14,888	-	14,888
18	PROFESSIONAL EXCELLENCE	579,500	1,237,886	216,382	5,449	(880,217)	-	(880,217)
19	Board of Directors	-	279,034	21,412	1,690	(302,136)	-	(302,136)
20	Councils	-	49,643	11,117	517	(61,277)	-	(61,277)
21	CMS-Co Med Societies	-	61,074	3,911	2	(64,987)	-	(64,987)
22	AMA	-	148,418	5,559	-	(153,977)	-	(153,977)
23	House of Delegates	-	201,311	26,662	2,845	(230,818)	-	(230,818)
24	GOVERNANCE UNITS	-	739,480	68,661	5,054	(813,195)	-	(813,195)
25	WMS Post Empl.	-	62,416	2,882	-	(65,298)	-	(65,298)
26	Marketing	20,000	78,576	4,221	-	(62,797)	-	(62,797)
27	Communications	-	96,175	22,647	2,207	(121,029)	-	(121,029)
28	Medigram	-	25,199	6,794	-	(31,993)	-	(31,993)
29	Member Relations	3,736,000	568,901	120,576	2,207	3,044,316	-	3,044,316
30	Administrative Services	193,464	423,057	111,588	28,745	(369,926)	-	(369,926)
31	Facilities -330 E Lakeside St.	-	448,894	72,194	-	(521,088)	-	(521,088)
32	WMS Income Statement Unit	1,055,070	334,666	-	-	720,404	-	720,404
33	Waukesha CMS	18,800	4,963	824	-	13,013	-	13,013
34	SOCIETY OPERATIONS	5,023,334	2,042,847	341,726	33,159	2,605,602	-	2,605,602
35	Human Resources	-	96,091	14,920	-	(111,011)	-	(111,011)
36	Accounting & Finance	-	249,648	68,825	4,276	(322,749)	-	(322,749)
37	General Administration	18,000	308,730	26,471	5,777	(322,978)	-	(322,978)
38	General Counsel	-	257,709	40,669	517	(298,895)	-	(298,895)
39	Common Telephone	-	42,119	2,166	279	(44,564)	-	(44,564)
40	Information Technology	-	151,290	42,595	-	(193,885)	-	(193,885)
41	Common LAN Costs	-	261,099	12,514	-	(273,613)	-	(273,613)
42	Web Page	-	135,647	26,712	-	(162,359)	-	(162,359)
43	Allocated Offset Unit	-	-	(1,030,361)	-	1,030,361	-	1,030,361
44	ALLOCATED INFRASTRUCTURE	18,000	1,502,333	(795,489)	10,849	(699,693)	-	(699,693)
45	Advanced Care Planning Grant	400,000	261,742	35,000	-	103,258	-	103,258
46	Undesignated Reserve Account	120,000	-	-	-	120,000	-	120,000
47	WMS Restricted Units	520,000	261,742	35,000	-	223,258	-	223,258
48	Wisconsin Medical Society	6,140,834	6,249,556	-	156,914	(265,636)	-	(265,636)
50	Wisconsin Medical Society Holdings Corp	30,000	462,473	25,529	31,736	(489,738)	(47,157)	(442,581)
51	Wisconsin Medical Society Insurance	3,100,000	2,508,113	297,294	22,019	272,574	-	272,574
52	Wisconsin Medical Society Holdings Cons	3,130,000	2,970,586	322,823	53,755	(217,164)	(47,157)	(170,007)
54	WMS And Subsidiaries	9,270,834	9,220,142	322,823	210,669	(482,800)	(47,157)	(435,643)

	2013 DRAFT BUDGET	REPRESENT	PROF EXCEL	GOVERNANCE	OPERATIONS	ALLOCATIONS	RESTRICTED	WMS	WMSH	WMSI	WMSSH CONS	WMS CONS
1	Total Membership Dues	-	-	-	3,736,000	-	-	3,736,000	-	-	-	3,736,000
2	Total Product Sales	-	-	-	3,500	-	-	3,500	-	-	-	3,500
3	Subscription Sales	-	18,000	-	-	-	-	18,000	-	-	-	18,000
4	Shared Services Recovered	-	-	-	405,070	-	-	405,070	-	-	-	405,070
5	Total Contract Services & CME Fees	-	26,500	-	-	-	-	26,500	-	-	-	26,500
6	Total Administrative Fees	-	112,000	-	-	-	-	147,300	-	-	-	497,300
7	Investment Income	-	248,000	-	-	18,000	120,000	248,000	30,000	350,000	30,000	168,000
8	Total Seminar Income	-	-	-	-	-	-	248,000	-	-	-	248,000
9	Royalties	-	-	-	650,000	-	-	650,000	-	-	-	650,000
10	Total Insurance Commissions	-	-	-	-	-	-	-	-	-	-	-
11	Real Estate Rent	-	-	-	193,464	-	-	193,464	-	2,750,000	-	2,750,000
12	Advertising Space Sales	-	75,000	-	-	-	-	75,000	-	-	-	75,000
13	Total Grant Income	-	100,000	-	-	-	400,000	500,000	-	-	-	500,000
14	Total Revenues	-	579,500	-	5,023,334	18,000	520,000	6,140,834	30,000	3,100,000	3,130,000	9,270,834
16	Total Payroll	304,331	696,773	364,742	921,936	716,088	116,429	3,120,299	181,684	635,230	816,914	3,837,213
17	Total Payroll Related Costs	71,654	165,838	86,788	221,953	169,678	27,413	743,324	87,537	139,896	227,433	970,757
18	Total Employee Commission & Benefits	-	-	-	-	-	-	-	-	699,560	699,560	699,560
19	Total Non-employee Commissions	-	22,380	-	-	-	-	22,380	-	570,000	570,000	592,380
20	Total Travel	41,250	45,085	44,900	25,400	30,350	4,300	191,285	7,500	74,500	82,000	273,285
21	Total M.D. Travel Expense	1,800	5,800	62,500	-	44,250	-	64,300	3,050	18,000	21,050	64,300
22	Total Staff Training	-	-	9,200	3,500	-	-	53,550	-	-	-	74,600
23	President/Pres-Elect Costs	-	-	40,000	-	-	-	40,000	-	-	-	40,000
24	Presidential Honorarium	-	-	40,000	-	-	-	40,000	-	-	-	40,000
25	Total Miscellaneous Expenses	7,450	8,150	1,050	9,850	800	500	70,418	200	7,000	7,200	27,050
26	Total Telephone Expense	250	53,550	57,800	15,800	1,000	-	112,600	260	28,950	29,210	99,628
27	Total Meeting Expenses	1,150	13,250	4,600	28,900	25,520	600	115,370	800	10,750	11,550	124,150
28	Total Mailing Costs	3,550	53,700	3,100	28,900	25,520	600	115,370	750	23,500	13,500	52,152
29	Total Printing and Supplies	7,200	2,750	100	1,700	21,240	-	32,990	22,500	6,500	22,500	22,500
30	Total Directors & Board Expenses	6,000	6,000	-	1,020	72,240	-	85,260	1,000	50,000	7,500	40,490
31	Total Resource Materials	6,000	6,000	-	1,020	18,000	-	18,000	1,000	1,000	1,000	135,260
32	Software Serv Agrmnts	6,600	52,660	4,750	3,800	8,930	-	76,740	8,750	11,000	19,750	96,490
33	Hardware Serv Agrmnts	10,000	51,950	9,500	30,646	-	-	50,146	-	4,000	4,000	54,146
34	Association Dues	-	3,540	-	-	-	2,500	54,450	-	54,000	38,060	108,450
35	Total Grant Expense	-	-	-	12,260	-	-	27,600	840	37,220	38,060	65,660
36	Total Sales Promotion Expenses	1,700	26,500	10,500	129,500	16,200	-	147,400	3,924	78,748	82,672	230,072
37	Total General Insurance Expense	-	3,540	-	66,800	65,500	-	158,800	50,000	5,000	55,000	213,800
38	Total Occupancy Expenses	-	10,180	32,150	38,400	61,200	110,000	278,258	2,040	12,000	14,040	292,298
39	Total Professional Fees	-	15,000	-	40,200	50,000	-	116,400	25,000	5,000	30,000	161,400
40	Total Outside Services	-	-	-	-	-	-	50,000	13,500	10,000	30,000	80,000
41	IT Consulting Services	-	-	-	-	-	-	51,000	-	-	-	74,500
42	CPA Fees	-	-	3,000	-	-	-	51,000	-	-	-	74,500
43	Legal Counsel	-	-	-	14,000	34,000	-	51,000	-	-	-	74,500
44	Total Expenses before Depr.	462,935	1,237,886	739,480	1,575,117	1,471,112	261,742	5,748,272	449,335	2,500,354	2,949,689	8,697,961
45	Taxes & Inv Mgmt Fees	-	-	-	-	-	-	-	-	-	-	-
47	Net Inc/(Loss) before Depr, Taxes & Alloc	(462,935)	(658,386)	(739,480)	3,448,217	(1,453,112)	258,258	392,562	(419,335)	599,646	180,311	572,873
49	Total Depreciation Expense	2,333	-	-	324,510	31,221	-	358,064	1,006	6,799	7,805	365,869
50	Total Real Estate & Pers Prop Taxes	-	-	-	125,220	-	-	125,220	132	960	1,092	126,312
51	Investment Management Fees	-	-	-	18,000	-	-	18,000	12,000	-	12,000	30,000
52	Total Expenditures Before Allocations	465,268	1,237,886	739,480	2,042,847	1,502,333	261,742	6,249,556	462,473	2,508,113	2,970,586	9,220,142
54	WMS Shared Services	133,720	216,382	68,661	341,726	(795,489)	35,000	322,823	25,629	297,294	322,823	210,669
55	Allocated Payroll	102,403	5,449	5,054	33,159	10,849	-	156,914	31,736	22,019	53,755	210,669
56	Allocation Sub-Total	236,123	221,831	73,715	374,885	(784,640)	35,000	156,914	57,265	319,313	376,578	533,492
58	TOTAL EXPENSES	701,391	1,459,717	813,195	2,417,732	717,693	296,742	6,406,470	519,738	2,827,426	3,347,164	9,753,634
60	Net Income Before Taxes	(701,391)	(880,217)	(813,195)	2,605,602	(699,693)	223,258	(265,636)	(489,738)	272,574	(217,164)	(482,800)
62	Federal Income Taxes	-	-	-	-	-	-	-	(30,001)	-	-	(30,001)
63	Wisconsin Income Taxes	-	-	-	-	-	-	-	(17,156)	-	-	(17,156)
64	Total Income Taxes	-	-	-	-	-	-	-	(47,157)	-	(47,157)	(47,157)
66	Net Income	(701,391)	(880,217)	(813,195)	2,605,602	(699,693)	223,258	(265,636)	(442,581)	272,574	(170,007)	(435,643)